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CITY OF LIVERMORE
ALAMEDA COUNTY TRANSPORTATION
IMPROVEMENT AUTHORITY
MEASURE B 2000 FUNDS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
JUNE 30, 2005

ACCOUNTANCY CORPORATION
1931 San Miguel Drive - Suite 100
Walnut Creek, California 94596
(925) 930-0902 • FAX (925) 930-0135
E-Mail: maze@mazeassociates.com
Website: www.mazeassociates.com

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO MEASURE B 2000 FUNDS AND INTERNAL CONTROL OVER COMPLIANCE

Honorable Mayor and City Council
City of Livermore, California

Compliance

We have audited the compliance of the City of Livermore with the certain requirements described in an Agreement with the Alameda County Transportation Improvement Authority dated December 29, 2004 that are applicable to its Measure B Funds for the year ended June 30, 2005. Compliance with the requirements of laws, regulations, contracts and grants applicable to its Measure B Funds is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit. ✓

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a direct and material effect on Measure B Funds occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements. ✓

In our opinion, the City of Livermore complied, in all material respects, with the requirements referred to above that are applicable to its Measure B Funds for the year ended June 30, 2005. } OK ✓

Internal Control Over Compliance

City management is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to Measure B Funds. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on Measure B Funds in order to determine our auditing procedures for the purpose of expressing our opinion on compliance.

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO MEASURE B FUNDS AND INTERNAL CONTROL OVER COMPLIANCE (Continued)

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to Measure B Funds audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information and use of the City Council, management, others within the City and operating agencies and is not intended to be and should not be used by anyone other than these specified parties. }

Marge Novits

December 2, 2005

CITY OF LIVERMORE

Schedule of Resources and Expenditures of Measure B 2005 Funds
For the Period from July 1, 2004 to June 30, 2005

	Streets & Roads	Bike & Pedestrian	Isabel Interchange	1986 Measure B Local	Total
Unexpended funds, as of 7/1/03	\$615,837	\$210,920	(\$283,380)	\$329,494	\$872,871
Measure B allocations	749,240	183,496	283,380	4,751	1,220,867
Total FY03-04 resources	1,365,077	394,416		334,245	2,093,738
FY03-04 expenditures	836,272	400		32,834	869,506
Unexpended funds, as of 7/1/04	528,805	394,016		301,411	1,224,232
Measure B allocations	780,616 ✓	188,842 ✓	1,598,492	7,126 ✓	2,575,076
Other revenues					-
Total FY04-05 resources	1,309,421	582,858	1,598,492	308,537	3,799,308
Expenditures	348,255	56,840	1,598,492		2,003,587
Unexpended funds, as of 6/30/05	\$961,166	\$526,018	-	\$308,537	\$1,795,721

✓ = VERIFIED w/ ACTION \$
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