



**SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT**

300 Lakeside Drive, P.O. Box 12688  
Oakland, CA 94604-2688  
(510) 464-6000

December 20, 2005

Joel Keller  
PRESIDENT

Carole Ward Allen  
VICE PRESIDENT

Thomas E. Margro  
GENERAL MANAGER

Mr. Anees Azad  
Manager of Finance and Administration  
Alameda County Transportation Improvement Authority  
426 - 17<sup>th</sup> Street, Suite 100  
Oakland, CA 94612

**RECEIVED**  
**DEC 21 2005**  
**ACTIA**

**DIRECTORS**

Gail Murray  
1ST DISTRICT

Joel Keller  
2ND DISTRICT

Bob Franklin  
3RD DISTRICT

Carole Ward Allen  
4TH DISTRICT

Zoyd Luce  
5TH DISTRICT

Thomas M. Blalock  
6TH DISTRICT

Yvette Sweet  
7TH DISTRICT

James Fang  
8TH DISTRICT

Tom Radulovich  
9TH DISTRICT

Dear Mr. Azad:

In accordance with the requirements applicable to the Measure B Sales Tax Agreement for Paratransit Operating Funds between the San Francisco Bay Area Rapid Transit District (the "District") and the Alameda County Transportation Improvement Authority ("ACTIA"), please find enclosed, a copy of our Independent Accountant's Report regarding the Measure B Funds that were allocated to the District for the twelve-month period ended June 30, 2005.

If you have any questions, please call me at (510) 464-6929.

Very truly yours,

Ed Pangilinan  
Assistant Controller

# MACIAS GINI & COMPANY LLP

Mt. Diablo Plaza  
2175 N. California Boulevard, Ste. 645  
Walnut Creek, California 94596

PHONE  
925.274.3819 FAX

Board of Directors  
San Francisco Bay Area Rapid Transit District  
Oakland, California

## INDEPENDENT ACCOUNTANT'S REPORT

We have examined the San Francisco Bay Area Rapid Transit District's (District) compliance with the types of compliance requirements described in the Measure B Sales Tax for Mass Transit Funds Agreement (Agreement) between the District and the Alameda County Transportation Improvement Authority (ACTIA) applicable to the Measure B funds program that were allocated to the District for the fiscal year ended June 30, 2005. Measure B sales tax revenues and related expenses are included in the accompanying Schedule of Revenues and Expenses of Measure B 2000 Funds. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements that are applicable to the Measure B funds as specified in the Agreement for the fiscal year ended June 30, 2005.

This report is intended solely for the information and use of the District's Board of Directors, the District's management, and ACTIA and is not intended to be and should not be used by anyone other than these specified parties.

*Macias, Gini & Company LLP*  
Certified Public Accountants  
Walnut Creek, California

October 3, 2005

**SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT**

Schedule of Revenues and Expenses of Measure B 2000 Funds

For the Fiscal Year Ended June 30, 2005

Revenues:			
Measure B sales tax		\$ 1,459,331	
		<u>                    </u>	
Expenses:			
Paratransit costs		\$ 1,459,331	
		<u>                    </u>	
Reconciliation of Measure B sales tax amount reported by the District to the amount reported by ACTIA:			
Amount reported by the District for the fiscal year 2004/05		\$ 1,459,331	
Due to the timing of the receipt of monthly allocations, the District will estimate and accrue the amount of Measure B sales tax revenue expected to be received. The difference between the estimated amount and the actual allocation received is recognized in the subsequent fiscal year. The differences are summarized below:			
For the month of June 2004, the difference between the amount accrued into fiscal year 2003/04 and the actual amount received was recorded as revenue in fiscal year 2004/05.			
June 2004 estimated accrual	\$ 119,000		
June 2004 actual amount received	<u>(126,660)</u>		
			(7,660)
For the month of May 2005, the difference between the amount accrued into fiscal year 2004/05 and the actual amount received will be recorded as revenue in fiscal year 2005/06			
May 2005 estimated accrual	\$ (120,152)		
May 2005 actual amount received	<u>99,449</u>		
			(20,703)
For the month of June 2005, the difference between the amount accrued into fiscal year 2004/05 and the actual amount received will be recorded as revenue in fiscal year 2005/06			
June 2005 estimated accrual	\$ (120,152)		
June 2005 actual amount received	<u>132,597</u>		
			<u>12,445</u>
Amount reported by ACTIA for the fiscal year 2004/05		\$ 1,443,413	
		<u>                    </u>	

*TIES TO  
ACTIA  
RECORDS  
12/22/05*